NPCI/2015-16/NFS/OC No. 173   15th September 2015

To All Members of National Financial Switch (NFS)

Routing of Credit card transactions in NFS

With the support of our member, NFS today is the largest domestic multilateral ATM network in the country with over 540 members and over 207,000 ATMs connected with the network. NPCI strives to make NFS as one of the most efficient and best managed ATM networks in the world. Currently, transactions pertaining to ATM / Debit / Prepaid Cards are being routed through National Financial Switch (NFS). In order to complete the product suite and provide routing for all variants of cards, it is proposed to start routing of credit card transactions through NFS.

The details of proposed changes and process for initiating routing of credit card transactions through NFS has been shared separately as "**Annexure A**" with this circular.

In the NFS Steering Committee meeting held on 28th July 2015, it was agreed that the Interchange applicable for Credit Card transactions on NFS ATM network will be in line with the extant Interchange rates as mentioned below:

Financial Transaction	₹ 15 (excluding taxes)
Non-financial Transaction	₹ 5 (excluding taxes)

The switching fees for routing credit card transaction will also be as per extant rates i.e. ₹ 0.45 per approved transaction only, excluding applicable taxes.

We request members to participate and route their credit card transactions through NFS. In case of further clarifications, below mentioned officials shall be able to assist you:

Name	Email	Contact details
Mr. Sanjay Adsule	Sanjay.adsule@npci.org.in	022-40508614 / 8108186505
Mr. Amit Bhatnagar	amit.bhatnagar@npci.org.in	022-40508612 / 8879772861

Yours Truly,

Dilip Asbe
Chief Operating Officer

Annexure A

Proposed changes and process for initiating routing of credit card transactions through NFS

The sections has been divided into four parts namely:

1. Transactions supported
2. Routing of Transactions
3. Operational aspects – reports and settlement
4. Updation of credit card BINS

Transactions supported

Below table provides the details of credit card transactions supported on NFS.

Transaction Supported	Transactions not supported
Cash Withdrawal	Card to card transfer
Pin change	Statement request
Balance inquiry	Cheque book request
Mini-statement	

For transactions not supported as per above table, it will be the responsibility of Issuer to decline such transactions at their end i.e. wherever transaction initiated using credit card & comes for authorization to the issuer or where beneficiary is credit card holder in case of card to card transaction.

Routing of Transactions

In order to route credit card transactions through NFS, there are two options available at bank end:

a. If bank's credit card host is connected to the bank switch which is already connected to NFS (for debit card transaction routing), then the credit card transactions can be routed using the same infrastructure and following are the benefits:

   ✓ No additional cost for setting up network.
   ✓ No certification process.
   ✓ Transaction routing can start with just a BIN updation form.

b. If bank's credit card host is not connected to the bank switch which is already connected to NFS (for debit card transaction routing), then connectivity either between bank's credit card host & bank switch OR connectivity between bank's credit card switch & NFS needs to be established. Certification shall be required in this case.

In this regard, we wish to seek information from members on current connectivity with credit card host so that project can be taken up accordingly.

Operational Aspects – Reports and settlement

It is proposed to use the existing settlement and reporting process for routing credit card transactions through NFS. The settlement shall be T+1 along with the daily NFS settlement. With respect to reports, it is proposed to keep the existing raw file and STL files same & identification of transaction can be done on the basis of BIN. An additional report shall be made available in DMS for credit card transactions and separate line items will be made available in the Daily settlement report (NTSL) for credit card transactions for both issuer and acquirer.

Updation of credit card BINS

Members are requested to share credit card BIN details for updation as per the format provided in "**Annexure B**".

NPCI भारतीय राष्ट्रीय भुगतान निगम
NATIONAL PAYMENTS CORPORATION OF INDIA

Annexure B

BIN UPDATION FORM

(NFS ATM Network)

Reference No.:   Date:

To,
The Head
National Financial Switch
National Payments Corporation of India
13th floor, South side in R-Tech Building no. 2
Off Western Express Highway
Goregaon (East), Mumbai - 400 063

Subject: Request for BIN(s) updation in NFS ATM Network

Dear Sir,

This is to inform you that the Bank has added new BIN(s) to its card base. Details have been furnished below:

BIN	Card Description (Platinum, Gold etc.)	Card Type (ATM, Debit, Prepaid, Credit)	Issuer Type (RuPay, VISA, Master Card etc.)	Card Length (16/19)

We, hereby, declare that the above mentioned information is true to the best of our knowledge. The Bank assumes the onus of any interchange deviation arising due to wrong card type mentioned above. We have undertaken necessary due diligence for acceptance of these cards on ATMs for all the services authorized by Reserve Bank of India. The Bank has got all the necessary regulatory approvals to allow ATM transactions on the above mentioned BIN(s).

We request NFS to do the needful so as to route transactions with the above mentioned BIN(s) through NFS.

Thanking you
Yours Sincerely

(Name & Designation -- Authorized Signatory)*
*Please note that the form should be affixed with the Bank seal.